

New York State Environmental Facilities Corporation

Meeting of the Board of Directors

Thursday, March 9, 2023

Minutes

(Approved at the April 5, 2023 meeting of the Board of Directors)

A meeting of the Board of Directors was held on March 9, 2023, in the Board Room of the Corporation's office located at 625 Broadway, Albany, New York and by videoconference, in accordance with the Corporation's Bylaws and the Open Meetings Law, at 340 South Bedford Road, Bedford Corners, New York and 169 Hudson Street, New York, New York. A quorum was present as indicated:

Ex Officio Members and their Designees:

Jeffrey Stefanko, Chair, Designee for the Commissioner of Environmental Conservation
Christine A Westerman, Designee for the Commissioner of Health
James Leary, Designee for the Secretary of State

Independent Members:

Francis T. Corcoran (*via video*)
Adam Zurofsky (*via video*)

Absent:

Vita DeMarchi
Charles Kruzansky

EFC Staff:

Maureen A. Coleman, President and CEO
Michael P. Hale, Executive Vice President
Henrik Westin, General Counsel
Kate S. Howard, Secretary to the Corporation and Associate Counsel
William Brizzell, Director of Engineering
Brian McClintock, Director of Public Finance
Brian McEvoy, Director of Equity Finance
Maureen McGrath, Director of Administration & Corporate Operations
Albert Schnide, Controller
Derek Sellman, Deputy General Counsel
Kaitlin Penner, Deputy Director of Engineering
Michael Roizman, Senior System Administrator
Bernadette Futia, Information Technology Coordinator III
Adnan Mirza, Systems Administrator
Máire Cunningham, Program Manager
Kristina Lee, Program Coordinator

Other Attendees:

David Phillips, P.E., Chief, Design Section, Bureau of Water Supply and Protection, NYSDOH

1. Roll call and declaration of quorum - The meeting was called to order by the Chair at 11:33 a.m. Roll call was taken and a quorum was declared present.

2. Approval of the February 9, 2023 Draft Board Meeting Minutes – Upon motion by Director Leary and seconded by Director Westerman, the minutes from the February 9, 2023 meeting of the Board were unanimously approved.
3. Report of the Chair – the Chair advised that the Directors’ requested climate presentation and discussion with DEC staff would occur at the April 6, 2023 Board meeting.
4. President's Report
 - President Coleman provided the Board with an overview of the Corporation’s Community Assistance Teams’ activities and goals.
 - Brian McClintock gave an update on the Refunding Bond Series, 2023 A.
5. Committee Report – No Committees met this month.
6. Unfinished Business – There was no unfinished business discussed.
7. Resolutions

Resolution No. 2958

Following its introduction by the Secretary, Director Corcoran moved for adoption of the resolution and the motion was seconded by Director Zurofsky. Discussion ensued and the following resolution was adopted unanimously and made part of the minutes:

A RESOLUTION OF THE NEW YORK STATE ENVIRONMENTAL FACILITIES CORPORATION MAKING CERTAIN DETERMINATIONS AND AUTHORIZING CERTAIN ACTIONS IN CONNECTION WITH THE DRINKING WATER STATE REVOLVING FUND AND AUTHORIZING FINANCIAL ASSISTANCE PAYMENTS TO CERTAIN MUNICIPALITIES TO FUND ELIGIBLE DRINKING WATER PROJECTS FROM FUNDS APPROPRIATED FOR WATER INFRASTRUCTURE IMPROVEMENT PROJECTS

Resolution No. 2959

Following its introduction by the Secretary, Director Leary moved for adoption of the resolution and the motion was seconded by Director Westerman. Discussion ensued and the following resolution was adopted unanimously and made part of the minutes:

A RESOLUTION OF THE NEW YORK STATE ENVIRONMENTAL FACILITIES CORPORATION AMENDING THE PRIOR AUTHORIZATIONS FOR FINANCIAL ASSISTANCE TO BE PROVIDED BY THE CORPORATION TO CERTAIN RECIPIENTS IN CONNECTION WITH THE CLEAN WATER STATE REVOLVING FUND

Resolution No. 2960

Following its introduction by the Secretary, Director Leary moved for adoption of the resolution and the motion was seconded by Director Corcoran. Discussion ensued and the following resolution was adopted unanimously and made part of the minutes:

A RESOLUTION OF THE NEW YORK STATE ENVIRONMENTAL FACILITIES CORPORATION MAKING CERTAIN DETERMINATIONS AND AUTHORIZING CERTAIN ACTIONS IN CONNECTION WITH THE CLEAN WATER STATE REVOLVING FUND

Resolution No. 2961

Following its introduction by the Secretary, Director Westerman moved for adoption of the resolution and the motion was seconded by Director Zurofsky. Discussion ensued and the following resolution was adopted unanimously and made part of the minutes:

A RESOLUTION OF THE NEW YORK STATE ENVIRONMENTAL FACILITIES CORPORATION AUTHORIZING FINANCIAL ASSISTANCE PAYMENTS TO SELECTED MUNICIPALITIES TO FUND ELIGIBLE INTERMUNICIPAL WATER INFRASTRUCTURE PROJECTS

Resolution No. 2962

Following its introduction by the Secretary, Director Leary moved for adoption of the resolution and the motion was seconded by Director Westerman. Chair Stefanko recused himself from the discussion and vote as the resolution involved a transfer of funds to the Department of Environmental Conservation. Discussion ensued and the following resolution was adopted unanimously by the voting Directors and made part of the minutes:

A RESOLUTION OF THE NEW YORK STATE ENVIRONMENTAL FACILITIES CORPORATION AUTHORIZING THE TRANSFER OF CERTAIN FUNDS TO THE NEW YORK STATE DEPARTMENT OF ENVIRONMENTAL CONSERVATION AND ESTABLISHING THE TERMS AND CONDITIONS THEREOF

8. New Business – No new business to report.
9. Adjournment – With no further business to discuss and upon a motion made by Director Zurofsky and seconded by Director Corcoran, the meeting adjourned at 11:53 a.m.

BY: _____ /s/
Kate Siobhan Howard
SECRETARY TO THE CORPORATION